REAL ESTATE APPRAISER EXAMINING BOARD[193F]

Adopted and Filed

Pursuant to the authority of Iowa Code section 543D.5, the Real Estate Appraiser Examining Board hereby amends Chapter 10, "Reciprocity," Iowa Administrative Code.

The rescission of subrule 10.1(5) creates a 100 percent open-door policy for certified appraisers in other states to become certified in Iowa. The Board has never used this subrule to request work product review. This rescission also allows Iowa to stay in compliance with the Appraisal Subcommittee's policy statements that went into effect July 1, 2013.

Notice of Intended Action was published in the Iowa Administrative Bulletin as **ARC 1035**C on October 2, 2013. No public comment was received. This amendment is identical to that published under Notice of Intended Action.

There is no fiscal impact to the State of Iowa.

After analysis and review of this rule making, a positive impact on jobs could exist by reducing the regulatory burden for job entry in the state of Iowa for qualified real estate appraisers.

This amendment is intended to implement Iowa Code section 543D.11.

This amendment shall become effective January 1, 2014.

The following amendment is adopted.

Amend rule 193F—10.1(543D) as follows:

193F—10.1(543D) Nonresident certification by reciprocity.

10.1(1) to 10.1(4) No change.

10.1(5) The board may, at its discretion, request work product from an applicant for certification by reciprocity for good cause shown, such as an applicant's having a prior history in Iowa that includes a disciplinary investigation or disciplinary action. If work product is requested, the appraiser shall be subject to the process set forth in 193F—subrule 3.5(2) and shall pay the appropriate fee as required in 193F—12.1(543D).

[Filed 11/6/13, effective 1/1/14] [Published 11/27/13]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 11/27/13.